OIL LEASING ON THE OUTER CONTINENTAL SHELF ADJACENT TO OREGON and WASHINGTON

By V. C. Newton, Jr.* and C. J. Newhouse**

A total of \$35.5 million in cash bonus offers was received October 1,1964, when officials representing the U.S. Bureau of Land Management opened the sealed envelopes which contained oil company bids for tracts of federal shelf land. The lease-sale was held at the Statler Hotel in Los Angeles and approximately 120 persons from industry attended. Representatives from the State of Oregon Land Board and Department of Geology and Mineral Industries were present to observe the procedure.

The sale proved to be highly successful. A total of \$27,770,000 was bid for outer continental shelf lands bordering Oregon and \$7,770,000 for shelf lands adjacent to Washington. Leases covered 425,430 acres off shore from Oregon and 155,420 acres off the Washington shore (see maps). Yearly rentals for the first lease year made the sum of receipts from the lease-sale \$37 million.

Eleven major firms participated in the bidding. Several of the companies bid both jointly and separately on leases, indicating differing opinions of the geology. Pan-American Petroleum and Atlantic Refining Co., even though not engaged in extensive offshore studies until 1964, were among the most active competitors.

Leading Succ	essful	Bidders
Shell Oil Co.	\$	8,651,230
Pan American Petrol.		7,342,490
Union Oil Co.		6,905,340
Standard of Cal.		4,784,520
Atlantic Refining Co.		3,576,270
Superior		2,342,890

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The areas of main interest are more than 10 miles from shore. The western margin of the lease block off Florence is 35 miles from land. Water depth at this distance is 500 feet. The small lease block opposite Tillamook Bay is 30 miles from shore and the water depth at this location is 1,500 feet. Shell was the only bidder on the Tillamook block.

Bidding formulas

A study of the bidding statistics reveals that companies or groups of companies used formulas for bidding. Shell Oil Co. was the most consistent in bidding a calculated value for tracts it wanted. In Washington, Shell was not a strong competitor. The company lost all the tracts for which it submitted a blanket bid of \$47,400. Pan American-Atlantic Refining played a game of blanket bidding, employing the formula \$30,000; \$58,000; and \$87,000, with high bids on desirable leases. Standard-Union countered with their philosophy of blanket bidding with a formula of \$43,000; \$58,000; and \$86,000. They paid heavily for tracts valued highly by their scientific staffs. All these systems proved effective in obtaining leases.

The system used by Texaco-Richfield-Mobil was generally unsuccessful. This group used a \$41,300; \$101,000; and \$201,000 pattern. Bids on valued tracts were seldom high enough. Success of bidding by these companies averaged 15 per cent.

It is hard to visualize that bidding for tracts was done on geologic structure, because low bids won tracts next to high bids and, in some cases, tracts went unleased next to high bids. However, if a general outline is drawn around the most sought-after leases, a semblance of geologic features is suggested. Bids were apparently made on structures delineated by seismic studies (see Figure 1).

Deep test drilling planned

Deep drilling on the outer continental shelf along the Oregon coast appears to be assured in the summer of 1965. Companies must evaluate their holdings by 1969 under the 5-year term of the federal leases or relinquish them. A minimum of five or six deep test holes will be needed to determine whether or not the shelf lands are productive. Besides the time-squeeze placed on the operators by the 5-year lease term, there is pressure to avoid paying yearly rental on non-productive acreage.

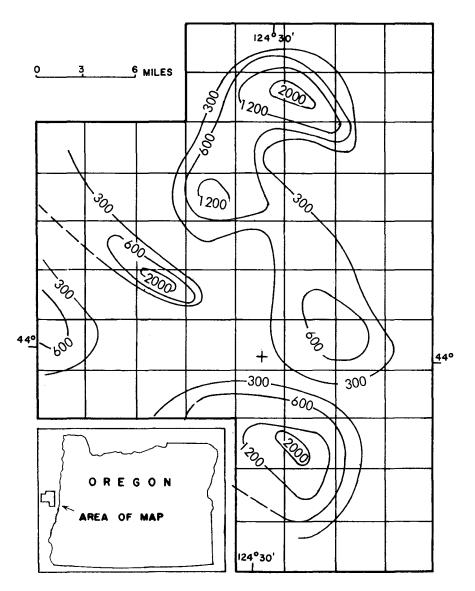


Figure 1. "Isobuck" map of the Florence-Yachats lease area.

Contours based on total cash bonuses offered per parcel (in thousands of dollars)

Two types of equipment will be used to drill in the deep-water areas leased October 1, 1964. A massive floating platform has been constructed by the Blue Water Drilling Corp. for deep-water drilling on the West Coast. It is presently being used by Shell Oil Co. to drill off shore in northern California. Large drilling ships of varied design will also be used for off-shore drilling in the Northwest.

Global Marine Exploration may have one of its "Glomar" vessels available for work in Oregon and Washington. This is the same type of vessel which was used for preliminary "Mohole" drilling. Western Offshore Co. completed construction on a large drilling ship at Seattle in the spring of 1964. The ship has been contracted by Standard Oil Co. for deep-water drilling on the West Coast.

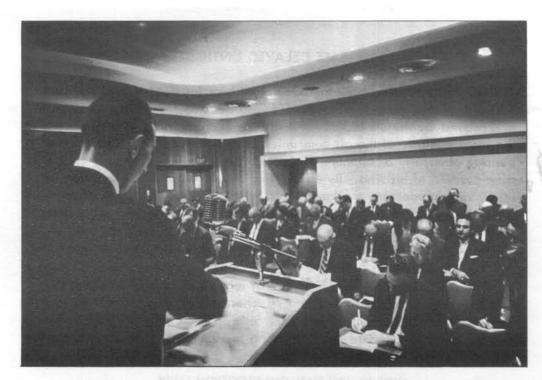
Union Oil Co. is considering moving equipment from Alaska to conduct work on its newly acquired property in Oregon and Washington. Pan American Petroleum Corp. has a new twin-hulled vessel on the drawing board. The catamaran is designed to float submerged with the main deck 40 feet above the water surface. A contract has been given Western Offshore Drilling & Exploration Co. by Mobil for construction of a new floating barge for West Coast operations.

The arrangements already being made indicate the industry plans to begin drilling tracts as soon as possible. Results of the lease-sale appear to have encouraged an active role in exploration by most of the competitors.

References

- Oil and Gas Journal, 1964, Oregon-Washington sale sets stage for lots of wildcatting: Oil and Gas Jour., vol. 62, no. 41, p. 108.
- Oregon Dept. Geology and Mineral Industries, 1964, Deep-water oil drilling assured in the Northwest: The Ore Bin, vol. 26, no. 2, February 1964, p. 34.
- _____, 1964, Offshore area selected for leasing: The Ore Bin, vol. 26, no. 5, May 1964, p. 92.
- , 1964, Oil companies bid on Oregon's offshore: The Ore Bin, vol. 26, no. 10, October 1964, p. 184.

Note: The U.S. Bureau of Land Management's list of bids and its official lease maps showing location of federal offshore tracts are published on pages 195 to 208 of this issue.



W. E. Grant, manager of U.S. Bureau of Land Management's West Coast OCS office, conducts recent Northwest lease-sale at the Statler Hotel in Los Angeles.

Bidding Summary

Company or Group	Number of tracts bid	Number of tracts won	Average bid per acre	Expenditures for leases	Bids offered but unsuccessful	Per Cent Success of Bidding
Standard/Union	67	29	\$38.60	\$9,479,156	\$4,872,816	45
Shell	41	23	51.80	8,905,073	3,596,390	59
Pan Am/Atl	54	27	23.00	5, 189, 460	1,883,140	50
Sup/Atl/Pan Am.	11	6	76.80	3,726,180	2,081,670	50
Sup/Pan Am.	2	2	245.00	2,822,688	of velocitions	100
Tex/Rich/Mob.	19	3	25.60	403,940	2,404,440	16
Union	of the or	1	376.00	2,165,760	1 12 12 12 12 12 12 12 12 12 12 12 12 12	100
Texaco/Mobil	2	DO A HOUSE	161.00	1,101,484	751,334	50
Pan Amer.	4	4	64.00	1,473,925	The state of the state of	100
Humble	4	0	31.00	-	719,077	TORONO S
Richfield	14	2	8.30	117,560	760,546	14
Gulf	164 4 65	2	17.00	197,000	196,550	50
Standard	6	0 1	8.80	45,366	260,968	17

OREGON LEASE-SALE DELAYED UNTIL DECEMBER 1964

The Land Board moved back the opening of bids for state-owned tide and submerged lands from October 22, 1964, to December 3, 1964, in response to a request by the oil industry. A difference of opinion existed among the legal advisors of the oil companies as to the necessity of specifying the rate of royalty on sulphur. The postponement will not alter the competitive position of bidding. By eliminating any objectionable condition in the bidding procedure, the Land Board felt it could enhance the competition for leases. The conditions stipulated by the Land Board for bidding include: oil and gas royalty: $12\frac{1}{2}$ per cent of gross production; annual rental: \$1 per acre per year; and sulphur royalty: \$1 per long ton. Sulphur is often a by-product in producing oil and gas.

The tracts comprise 136,300 acres of submerged land lying along the coastline between Cape Blanco and Winchester Bay. The parcels are approximately 7,000 acres in size. Four federal tracts off shore from Bandon (see map No. 3) received bids amounting to \$550,000. The tracts are just half a mile from the state 3-mile line.

OFFER TO LEASE STATE -OWNED OFFSHORE LANDS

Pursuant to Oregon Revised Statutes 274.765 and other applicable statutes and regulations, the Oregon State Land Board will receive bids for the lease of certain tracts of tide and submerged lands adjacent to Coos and Douglas Counties for the purpose of extracting oil, gas and sulphur. To be considered, bids shall be delivered by mail or in person to, and shall be received at, the Land Board office, 106 State Capitol, Salem, Oregon 97310, before 10 a.m., PST, December 3, 1964. Bids will be opened publicly at 11a.m., PST, December 3, 1964, in the Board of Control room of the State Capitol in Salem.

Tracts offered for bid are tracts numbered 24, 25, 26, 27, 28, 29, 30, 31, 32E, 33E, 34, 35, 36, 37, 38, 39, 39E, and 40 as delineated and described on the official lease map adopted by the State Land Board on January 3, 1964, as revised April 16, 1964, May 12, 1964, and September 15, 1964. This map may be inspected and copies purchased at the Land Board office. Tracts 32E and 39E are subject to drilling restrictions in that drilling in bays or estuaries is prohibited.

The annual rental for all tracts leased shall be \$1.00 per acre; the royalty rate for oil and gas shall be 12 1/2 per cent; and the royalty for sulphur shall be \$1.00 per long ton. The lease on each tract will be awarded to the bidder who, in addition to complying with all the conditions of bidding and applicable statutes and regulations, offers the highest cash bonus.

Each tract must be applied for separately; each such bid must be sealed in a separate envelope; each such bid must be on the form provided by the Board and accompanied by duplicate lease forms executed by the bidder; and each bid must be accompanied by a certified financial statement establishing to the satisfaction of the Board the bidder's financial ability to undertake and fulfill all obligations under the prospective lease. Included with each bid shall be a certified or cashier's check made payable to the State of Oregon in an amount sufficient to cover the first year's rental, one-fifth of the cash bonus offered, and \$100 fee to cover the cost of advertisement. The State Land Board reserves the right to reject any or all bids for cause.

The form of the lease, conditions for bidding, and bid forms may be obtained from the State Land Board upon request.

October 23, 1964 October 30, 1964 /s/ Dale Mallicoat, Clerk OREGON STATE LAND BOARD 106 State Capitol Salem, Oregon 97310

OREGON and WASHINGTON OFFSHORE LEASE SALE October 1, 1964

OCS-P No.	Tract	No.	Bidder	E	lock 1	No.	Acreage		Total Bid	Per Acre
TIL	LAMO	OK AR	<u>EA</u>							
065 .	Ore	1	Shell Oil Co.	42N	66W	Ali	5760	\$	35,424.00	\$ 6.15
066	Ore	2	Shell Oil Co.	42N	67W	Ali	5760		55,123.20	9.57
067	Ore	4	Shell Oil Co.	43N	6 <i>7</i> W	Ali	5760		34,424.00	6.15
068	Ore	13	Std. Cal/Union	56N	63W	All	5760		43,268.00	7.51+
069	Ore	14	Std. Cal/Union Shell Oil Co.	56N	64W	All	5760		86,468.00 61,344.00	15.01+ 10.65
070	Ore	16	Std.Cal/Union Shell Oil Co.	57N	63W	All	5760		58,676.00 41,817.60	10.18+ 7.26
071	Ore	17	Shell Oil Co.	57N	64W	All	5760		87,897.60	15.26
072	Ore	18	Shell Oil Co. Std. Cal/Union Texaco/Rich/Mobil	57N	65W	AII	5760	1,	,598,400.00 981,244.00 201,139.20	277.50 170.35 34.92
073	Ore	19	Shell Oil Co.	58N	63W	ΑΠ	5760		41,817.60	7.26
074	Ore	21	Std. Cal/Union Shell Oil Co.	58N	65W	All	5760		491,684.00 151,257.60	85.36 2 6.26
075	Ore	22	Shell Oil Co.	59N	63W	All	5760		504,000.00	87.50
076	Ore	23	Std. Cal/Union Shell Oil Co.	59N	64W	Α‼	5760		316,892.00 61,344.00	55.01+ 10.65
077	Ore	24	Std. Cal/Union Shell Oil Co.	59N	6 <i>5</i> W	All	5760		317,222.00 61,344.00	55.07+ 10.65
NE	WPOR	AREA								
0 <i>7</i> 8	Ore	28	Texaco/Rich/Mob Panam/Atlantic Shell Oil Co. Std.Cal/Union	13N	67W	All	5504.74		201,308.34 192,776.00 143,955.75 41,326.00	36.57 35.02 26.15 7.50+
07 9	Ore	29	Shell Oil Co. Panam/Atlantic Texaco/Rich/Mobil	13N	68W	All	5494.56		728,087.50 467,696.95 75,165.60	132. <i>5</i> 0 85.12 13.68
080	Ore	31	Std. Cal/Union	13N	70W	Ali	5473.75		137,136.00	25.05+
081	Ore	34	Shell Oil Co.	14N	65W	Ali	5760		309,657.60	53.76
082	Ore	35	Shell Oil Co.	14N	66W	All	5760		87,955.20	15.27

OREGON and WASHINGTON OFFSHORE LEASE SALE, Continued

No.	Tract	No.	Bidder	8	lock I	٧٥.	Acreage	Total Bid	Per Acre
NE	WPOR	TAREA	, continued						
083	Ore	36	Panam/Atlantic Shell Oil Co. Std.Cal/Union	14N	6 <i>7</i> W	Alt	- 5760	\$ 173,779.20 58,176.00 43,336.00	\$ 30.17 10.10 7.52+
084	Ore	37	Shell Oil Co. Panam/Atlantic	14N	68W	Ali	5760	206,553.60 144,115.20	35.86 2 5.02
085	Оге	39	Std.Cal/Union	14N	70W	All	5760	58,676.00	10.18+
086	Ore	40	Std.Cal/Union Richfield	14N	<i>7</i> 1W	All	5760	233,440.00 91,180.00	40.52 15.83
)8 <i>7</i>	Ore	43	Shell Oil Co. Std. Cal/Union Panam/Atlantic Texaco/Rich/Mobil	15N	66W	All	5760	1,516,147.20 587.522.00 145,843.20 101,318.40	263.22 102.00+ 25.32 17.59
88(Ore	44	Shell Oil Co. Supr/Panam/Atl. Std.Cal/Union Texaco/Rich/Mobil	15N	67W	All	5760	905, 472.00 576, 864.00 432, 432.00 351, 302.40	157.20 100.15 75.07+ 60.99
89	Ore	51	Std.Cal/Union Texaco/Rich/Mobil Panam/Atlantic	19N	6 <i>5</i> W	All	5760	462,462.00 101,318.40 30,470.40	80.28+ 17.59 5.29
90	Ore	54	Panam/Atlantic	20N	65W	All	5760	87,148.80	15.13
91	Ore	55	Std.Cal/Union Panam/Atlantic	20N	66W	All	5760	1,042,042.00 59,155.20	180.91+ 10.27
92	Ore	56	Std. Cal/Union	20N	67W	All	5760	777,776.00	135.03+
93	Ore	57	Panam/Atlantic Std.Cal/Union Gulf Oil Corp.	21 N	6 <i>5</i> W	All	5760	346,579.20 291,824.00 98,726.40	60.17 50.66+ 17.14
94	Оге	58	Panam/Atlantic	21 N	66W	All	5760	58,176.00	10.10
95	Ore	60	Panam/Atlantic Std. Cal/Union Gulf Oil Corp. Shell Oil Co.	22N	6 <i>5</i> W	All	5760	318,067.20 116,326.00 98,726.40 30,355.20	55.22 20.19+ 17.14 5.27
196	Ore	61	Panam/Atlantic Std. Cal/Union	22N	66W	All	5760	87,782.40 86,428.00	15.24 15.00+
97	Ore	62	Std. Cal/Union Panam/Atlantic	22N	67W	All	5760	1 <i>7</i> 3,888.00 30,009.60	30.18 5.21
98	Ore	63	Gulf Oil Corp. Panam/Atlantic	23N	6 <i>5</i> W	All	5760	98,726.40 58,003.20	17.14 10.07

OREGON and WASHINGTON OFFSHORE LEASE SALE, Continued

OCS-P	S-P CREGON and WASHINGTON OFFSHORE LEASE SALE, Continued									
No.	Tract	No.	Bidder	Block No. Acreage Total B	id Per Acre					
NE	WPOR	T AREA	, continued							
099	Ore	64	Panam/Atlantic	23N 66W All 5760 \$ 58,924.	80 \$ 10.23					
0,,	0.0		Std. Cal/Union	57,776.						
0100	Ore	65	Std. Cal/Union	23N 67W AII 5760 57,776.						
			Panam/Atlantic	46,598.	40 8.09					
0101	Ore	66	Gulf Oil Corp.	24N 65W All 5760 98,726						
			Panam/Atlantic	59,385.	60 10.31					
0102	Ore	67	Shell Oil Co.	24N 66W All 5760 116,755,						
			Std. Cal/Union	43, 250.						
			Panam/Atlantic	30,873.	60 5.36					
0103	Оге	74	Std. Cal/Union	29N 62W All 5760 1,446,336.	00 251.10					
			Shell Oil Co.	1,228,147.						
			Humble Oil Co.	332,812.						
			Texaco/Rich/Mobil	201,420.	.80 34.97					
•			Panam/Atlantic	58,003.	20 10.07					
0104	Ore	75	Shell Oil Co.	29N 63W All 5760 135,936	.00 23.60					
			Std. Cal/Union	102, 222.						
			Humble Oil Co.	60,768.	00 10.55					
			Panam/Atlantic	58, 233.	60 10.11					
0105	Ore	78	Shell Oil Co.	30N 62W AIF 5760 652,032.	.00 113.20					
			Std. Cal/Union	291,842.						
			Humble Oil Co.	244,512.						
			Richfield	126,316.						
			Panam/Atlantic	58,464	.00 10.15					
0106	Ore	79	Std. Cal/Union	30N 63W All 5760 1,012,124.	00 175.71+					
			Shell Oil Co.	910,080.	.00 158.00					
			Humble Oil Co.	80,985.	60 14.06					
			Panam/Atlantic	58,694.	40 10.19					
0107	Ore	82	Panam/Atlantic	31N 62W All 5760 57,945.	60 10.06					
0108	Оге	87	Std. Cal/Union	32N 63W All 5760 43, 250.	00 7.50+					
co	OS BA	Y ARE	A							
0109	Ore	93	Std. Cal/Union	36N 69W All 5760 43,246	.00 7.50+					
				·						
0110	Ore	99	Supr/Atl/Panam	38N 69W All 5760 116,640						
			Std. Cal/Union	43,224.	.00 7.50					
0111	Ore	101	Texaco/Rich/Mob	39N 68W All 5760 101,318	40 17.59					
0112	Ore	102	Supr/Ati/Panam	39N 69W All 5760 289,152.	00 50.20					
			Std. Cal/Union	230,434						
			- ,							

OREGON and WASHINGTON OFFSHORE LEASE SALE, Continued

OCS-P No.	Tract	No.	Bidder	BI	ock N	٥.	Acreage	Total Bid	Per Acre
<u>co</u>	OS BA	Y AREA	, continued						
0113	Ore	105	Texaco/Rich/Mob Panam/Atlantic Std.Cal/Union	52N	66W	All	5760	\$ 101,318.40 58,233.60 43,276.00	\$17.59 10.11 7.51+
0114	Ore	109	Panam/Atlantic Texaco/Rich/Mobil Std. Cal/Union	53N	66W	AII	5760	1,154,016.00 371,462.40 43,264.00	200.35 64.49 7.51+
0115	Ore	110	Panam/Atlantic Texaco/Rich/Mobil Std.Cal/Union	53N	67W	All	5760	432,806.40 101,318.40 43,222.00	75.14 17.59 7.50+
0116	Ore	113	Texaco/Mobil Supr/Atl/Panam Std.Cal/Union	54N	66W	All	5760	1,101,484.80 1,038,528.00 201,666.00	191.23 180.30 35.01
0117	Ore	114	Supr/Atl/Panam Std.Cal/Union Richfield	54N	67W	All	5760	1,785,888.00 86,444.00 76,262.40	310.05 15.00+ 13.24
8110	Ore	117	Panam/Atlantic Richfield	55N	66W	ΑΙΙ	5760	\$ 231,148.80 41,299.20	\$ 40.13 7.17
0119	Оге	119	Shell Oil Co. Panam/Atlantic	55N	W86	ΑΠ	5760	756,000.00 29,030.40	131.25 5.04
0120	Ore	124	Std. Cal/Union	56N	65W	Ail	5760	748,888.00	130.01+
0121	Ore	125	Shell Oil Co. Panam/Atlantic Std.Cal/Union	56N	66W	All	5760	620,064.00 88,473.60 43,216.00	107.65 15.36 7.50+
0122	Ore	1 26	Richfield Oil	56N	67W	Ali	5760	41,299.20	7.17
0123	Ore	127	Panam/Atlantic	56N	68W	All	5760	30,067.20	5.22
0124	Ore	129	Shell Oil Co. Std. Cal/Union Texaco/Rich/Mobil Panam/Atlantic	56N	70W	Ali	5760	150,681.60 57,750.00 41,299.20 30,412.80	26.16 10.02+ 7.17 5.28
0125	Оге	130	Std. Cal/Union Shell Oil Co. Richfield Panam/Atlantic	56N	71W	All	5760	433,666.00 150,681.60 41,299.20 29,836.80	75.28 26.16 7.17 5.18
0126	Ore	132	Std. Cal/Union Texaco/Rich/Mobil	57N	65W	All	5760	230,476.00 126,316.80	40.01 21.93
0127	Ore	133	Panam/Atlantic Texaco/Rich/Mobil Std. Cal/Union	57N	66W	All	5760	347,961.60 126,316.80 86,434.00	60.41 21.93 15.00+

OREGON and WASHINGTON OFFSHORE LEASE SALE, Continued

OCS-P	O KE	GOIT dild WASHING!	ION OFFSHORE LEASE SAL	E, Commued	
No.	Tract No.	Bidder	Block No. Acreage	Total Bid	Per Acre
<u>co</u>	OS BAY AREA	A, continued			
0128	Ore 134	Panam/Atlantic Std. Cal/Union Richfield	57N 67W All 5760	\$ 145,555.20 86,534.00 41,299.20	\$25.27 15.02+ 7.17
0129	Ore 135	Std. Cal/Union	57N 68W AII 5760	97,922.00	17.00+
0130	Ore 136	Union Oil Co. Texaco/Mobil Shell Oil Co. Supr/Atl/Panam	57N 69W AII 5760	2,165,760.00 751,334.40 360,460.80 144,868.00	376.00 130.44 62.58 25.15
0131	Ore 137	Std. Cal/Union	57N 70W All 5760	43,278.00	7.51+
0132	Ore 138	Std. Cal/Union Texaco/Rich/Mobil Panam/Atlantic	57N 71W AII 5760	86,424.00 61,113.60 30,009.60	15.00 10.61 5.21
0133	Ore 140	Std.Cal/Union Richfield	58N 65W All 5760	57,774.00 41,299.20	10.03 7.17
0134	Ore 141	Supr/Atl/Panam Richfield	58N 66W All 5760	549,504.00 41,299.20	95.40 7.17
0135	Ore 142	Panam/Atlantic	58N 67W All 5760	87,897.60	15.26
0136	Ore 143	Panam/Atlantic Std.Cal/Union	58N 68W All 5760	88,185.60 58, <i>7</i> 84.00	15.31 10.20+
0137	Ore 144	Richfield Oil Std. Cal/Union Panam/Atlantic	58N 69W All 5760	76, 262.40 57, 762.00 29, 721.60	13.24 10.02+ 5.16
0138	Ore 145	Std. Cal/Union Texaco/Rich/Mobil Panam/Atlantic	58N 70W AII 5760	291,124.00 251,308.80 31,046.40	50.54+ 43.63 5.39
		V	vashington		
ÇA	PE FLATTERY	AREA			
0139	Wash 3	Std. Oil Cal.	11N 58W All 5760	45,366.00	7.87+
0140	Wash 4	Panam/Atlantic Std.Cal/Union	17N 61W All 5760	86,745.60 86,468.00	15.06 15.01+
0141	Wash 5	Panam/Atlantic Shell Oil Co.	17N 62W All 5760	144,864.00 47,462.40	25.15 8.24

OREGON and WASHINGTON OFFSHORE LEASE SALE, Continued

OCS-P	_							LL, Commuea	•
No.	Tract	No.	Bi dder	B	lock N	10.	Acreage	Total Bid	Per Acre
CA	PE FLA	TTERY	AREA, continued						
0142	Wash	6	Panam/Atlantic	18N	61W	All	5760	34,848.00	6.05
0143	Wash	7	Shell Oil Co.	18N	6 2 W	All	5760	47,462.40	8.24
0144	Wash	10	Std. Cal/Union Supr/Atl/Panam	20N	61W	All	5760	\$ 291,776.00 88,128.00	\$50.65+ 15.30
0145	Wash	11	Std.Cal/Union Panam/Atlantic	20N	62W	All	5760	58,776.00 58,060.80	10.20 10.80
0146	Wash	12	Std. Cal/Union Supr/Atl/Panam Texaco/Rich/Mobil	21 N	61W	All	5760	291,324.00 233,280.00 76,262.40	50.57+ 40.50 13.24
0147	Wash	13	Panam/Atlantic Std. Cal/Union Richfield	21 N	6 2 W	All	5760	87,321.60 58,222.00 51,379.20	15.16 10.10+ 8.92
<u>cc</u>	PALIS I	BEACH	I AREA						
0148	*Wash	14	Supr/Atl/Panam	34N 34N	58W 59W	*	5660	40,752.00	7.20
0149	Wash	16	Superior/Panam Richfield Std. Oil of Cal.	34N	61W	All	5760	1,036,800.00 126,316.80 62,336.00	180.00 21.93 10.82+
0150	Wash	17	Shell Oil Co. Panam/Atlantic	34N	62W	All	5760	206,553.60 144,633.60	35.86 25. 11
0151	Wash	20	Superior/Panam Std. Oil of Cal. Texaco/Rich/Mobil Shell Oil Co.	35N	61W	All	5760	1,785,888.00 306,124.00 176,083.20 47,462.40	310.05 53.14+ 30.57 8.24
0152	Wash	21	Panam/Atlantic Shell Oil Co. Texaco/Rich/Mobil	35N	62W	ΑΠ	5760	58,579.20 47,462.40 41,299.20	10.17 8.24 7.17
0153	Wash	24	Panam/Atlantic Std. Oil of Cal.	36N	61W	All	5760	347,040.00 46, <i>7</i> 76.00	60.25 8.12+
0154	Wash	27	Shell Oil Co. Richfield Panam/Atlantic	37N	61W	All	5760	58,176.00 41,299.20 35,078.40	10.10 7.17 6.09

^{*} All that portion lying seaward of a line 3 geographical miles distant from the coast line of Wash.

OREGON and WASHINGTON OFFSHORE LEASE SALE, Continued

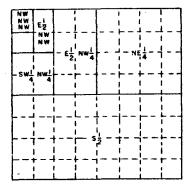
OCS-P					
No.	Tract No.	Bidder	Block No. Acreage	Total Bid	Per Acre
<u>cc</u>	PALIS BEAC	H AREA, continued			
0155	Wash 28	Shell Oil Co. Panam/Atlantic	37N - 62W All 5760	50,457.60 34,963.20	8.76 6.07
0156	Wash 30	Panam/Atlantic Std.Oil of Cal.	39N 61W All 5760	145,209.60 45,366.00	25.21 7.87
01.57	Wash 31	Supr/Atl/Panam Shell Oil Co.	39N 62W All 5760	894, 240.00 51, 091.20	155.25 8.87
0158	Wash 33	Panam/Atlantic	40N 60W AII 5760	\$ 57,772.80	\$ 10.03
0159	Wash 34	Panam/Atlantic Std. Oil of Cal.	40N 61W All 5760	433,555.20 61,124.00	75.27 10.61+
0160	Wash 37	Panam/Atlantic	41N 60W AH 5760	29,260.80	5.08
0161	Wash 38	Panam/Atlantic Std.Oil of Cal.	41N 61W All 5760	58,233.60 45,366.00	10.11 7.87+
0162	Wash 43	Pan Amer. Petr. Std.Cal/Union Shell Oil Co. Richfield	45N 64W All 5760	865, 497.60 261, 200.00 93, 888.00 41, 299.20	150.26 45.34+ 16.30 7.17
0163	Wash 44	Pan Amer.Petr. Std.Cal/Union	45N 65W All 5760	1 <i>45</i> , 267. 20 126, 720.00	25.22 22.00
0164	Wash 46	Pan Amer.Petr. Std.Cal/Union Shell Oil Co.	46N 64W AII 5760	289,497.60 71,224.00 47,462.40	50.26 12.36+ 8.24
0165	Wash 47	Pan Amer.Petr. Std.Cal/Union	46N 65W All 5760	1 <i>7</i> 3,664.00 111,444.00	30.15 19.34+

Summary of Recent Federal Lease Sales off the West Coast

Date	State	No. Acres Offered	No. Acres Leased	Total Bonus	Average Per Acre	Total Rentals	Total Amount of All Bids Received
5/14/63	Col.	669,777	312,976	\$12,807,586	\$40.93	\$ 938,838	\$13,989,702
10/1/64	Ore.	836,134	425,433	27,768,772	65.27	1,276,302	43,049,543
10/1/64	Wash ,	253,940	155,420	7,764,928	49.96	466,260	10,530,210

Explanation for Outer Continental Lease Maps

Subdivision of blocks on Outer Continental Shelf



Typical method of subdivision of a block, each subdivision being an aliquot part of the total based on mid-point subdivision throughout.

All blocks on the following maps are based on the Oregon (Lambert) Plane Coordinate System.

The identification of the blocks is based on the numerical sequence N(North) starting at Y origin and the numerical sequence W(West) starting at the central meridian.

Example: 36N - 74W

Each regular block contains 5,760 acres.

Base compiled from U.S. Geological Survey topographic sheets.

The light broken lines indicate the approximate depth of water in fathoms.

Water depth lines from U.S. Coast & Geodetic Survey Charts.

The approximate position of a line 3 geographical miles from the coast is shown thus: ———. The areas of the fractional blocks abutting that line have not been determined.

